

Consolidated Profit and Loss Account



For the year ended 31st December, 2000

	Notes	2000 HK\$'million	1999 HK\$'million
TURNOVER	4	1,780.0	4,664.3
Cost of sales		(1,325.0)	(3,577.6)
Gross profit		455.0	1,086.7
Other revenue	5	87.0	149.6
Gain on disposal of an overseas associate		65.8	-
Administrative expenses		(154.5)	(215.4)
Other operating expenses, net	5	(161.5)	(665.1)
Loss on disposal of overseas subsidiary companies/partnerships		(13.8)	(693.4)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	278.0	(337.6)
Finance costs	7	(827.8)	(1,138.2)
Share of profits less losses of:			
Jointly controlled entity		(142.3)	(138.4)
Associates		2.5	21.5
LOSS BEFORE TAX		(689.6)	(1,592.7)
Tax	10	(18.9)	(55.9)
LOSS BEFORE MINORITY INTERESTS		(708.5)	(1,648.6)
Minority interests		67.2	285.0
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(641.3)	(1,363.6)
Accumulated losses at beginning of year		(1,874.7)	(521.0)
		(2,516.0)	(1,884.6)
Gain on deemed disposal of the Group's interest in the listed subsidiary company		5.7	-
Appropriation:			
Transfer from other reserves	12	8.4	9.9
Accumulated losses at end of year	13	(2,501.9)	(1,874.7)
Loss per share (HK\$):	14		
Basic		(0.28)	(0.59)
Diluted		N/A	N/A